



HINDALCO INDUSTRIES LIMITED

CIN : L27020MH1958PLC011238

Registered Office: Ahura Centre, 1st Floor, B Wing, Mahakali Caves Road , Andheri East , Mumbai 400093

Email : hilinvestors@adityabirla.com | Website: www.hindalco.com

08th August, 2022

Ref: Folio / DP Id & Client Id No: _____

Name of the Shareholder: _____

Dear Member(s),

ADDITIONAL INFORMATION PERTAINING TO THE NOTICE OF THE 63RD ANNUAL GENERAL MEETING

We draw your attention towards the Notice dated 22nd July 2022 convening 63rd Annual General Meeting of HINDALCO INDUSTRIES LIMITED ('AGM Notice') scheduled to be held on Tuesday, 23rd August 2022 at 3.00 p.m. (IST) through video conference ('VC')/other audio-visual means ('OAVM').

Please find below herewith a detailed communication containing the additional information pertaining to the AGM Notice as set out hereunder:

Item No. 4

Re-appointment of M/s. Price Waterhouse & Co. Chartered Accountants LLP (Registration No. 304026E/E-300009) as the Statutory Auditors of the Company.

The following forms part of Explanatory Statement of Item No. 4.

As set out at Item No. 4 of the AGM Notice, M/s Price Waterhouse & Co. Chartered Accountants (Registration No. 304026E/E-300009), as Statutory Auditors of the Company, is sought to be re-appointed for a period of 5 Consecutive years to hold office until the conclusion of the Sixty Eighth Annual General Meeting ('AGM') of the Company, including fixation of their remuneration. The Board of Directors on the basis recommendation of the Audit Committee and subject to approval of the members of the Company, has approved annual remuneration of ₹ 4.34 Crore for Financial Year 2022-23 & 2023-24, ₹ 4.78 Crore for Financial year 2024-25 & 2025-26 and ₹ 5.02 Crore for Financial year 2026-27, till the date of AGM to be held in calendar year 2027 to be paid to M/s Price Waterhouse & Co. Chartered Accountants for conducting the Statutory Audit (including Limited Review). Certifications and other services will be paid extra, on the basis the work performed by the said statutory auditor.

Item No.3

The reference of Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not relevant.

Item No. 6, 7 and 8

Para (f) of explanatory statement on page no. 10 of AGM notice i.e "Exercise price" shall be read as follow,

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- (f) Exercise price Exercise price for Options: The Equity Shares to be transferred pursuant to the exercise of the Options would be transferred at the market price of the equity shares at the time of grant of Options in compliance with SEBI SBEB & SE Regulations.
- Provided that the exercise price per option shall not be less than the face value of the equity share of the Company.
- Exercise price for PSUs: Upon exercise of the PSUs the Equity Shares may be transferred at face value of the equity share of the Company or at such price as may be determined by the Board or NRC Committee provided that the exercise price per PSU shall not be less than the face value of the equity share of the Company.
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The aforesaid communication forms as integral part of the AGM Notice and is also available on the Company's website www.hindalco.com, website of the Stock Exchanges i.e BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

The AGM Notice hereinafter shall be read in conjunction with this communication.

All other content of the AGM Notice, save and except as modified by the aforesaid communication or any additional information provided by the company in the aforesaid communication with respect to AGM Notice shall remain unchanged.

This communication is also being published in all India Editions of the Business Standard, in the English language and in Navshakti (Mumbai Edition), in Marathi language.

Thanking you,

Yours sincerely,

For Hindalco Industries Limited

Sd/-

Anil Malik

Company Secretary

Membership No. A11197