



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030
 Website: hindalco.com, E mail: hindalco@adityabirla.com, Corporate Identity No. L27020MH1958PLC011238

PART - I

Statement of Standalone Unaudited Results for the Quarter and Six Months ended 30th September, 2015

(₹ Crore, except per share data)

Particulars	Quarter ended			Six Months ended		Year ended
	30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
1 Revenue from Operations	8,924.60	8,575.27	8,554.31	17,499.87	16,550.45	34,525.03
(a). Net Sales	8,840.86	8,517.29	8,472.90	17,358.15	16,403.45	34,094.41
(b). Other Operating Revenues	83.74	57.98	81.41	141.72	147.00	430.62
2 Expenses	8,617.61	8,029.92	7,853.35	16,647.53	15,288.14	31,945.54
(a). Cost of Materials Consumed	4,621.74	5,231.04	5,633.66	9,852.78	10,773.15	21,056.29
(b). Purchases of Stock-in-Trade	1.73	-	-	1.73	-	37.04
(c). Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	677.71	(342.06)	(324.34)	335.65	(317.40)	67.81
(d). Employee Benefits Expenses	446.37	380.47	397.25	826.84	745.40	1,589.48
(e). Power and Fuel	1,682.13	1,644.15	1,293.89	3,326.28	2,430.72	5,200.77
(f). Depreciation and Amortization (including Impairment)	295.83	331.99	196.04	627.82	383.10	837.03
(g). Other Expenses	892.10	784.33	656.85	1,676.43	1,273.17	3,157.12
3 Profit from Operations before Other Income and Finance Costs	306.99	545.35	700.96	852.34	1,262.31	2,579.49
4 Other Income	417.54	194.42	223.35	611.96	439.65	882.21
5 Profit before Finance Costs	724.53	739.77	924.31	1,464.30	1,701.96	3,461.70
6 Finance Costs	615.95	601.68	385.72	1,217.63	723.28	1,637.09
7 Profit before Exceptional Items and Tax	108.58	138.09	538.59	246.67	978.68	1,824.61
8 Exceptional Items (Net)	-	-	431.22	-	431.22	577.70
9 Profit before Tax	108.58	138.09	107.37	246.67	547.46	1,246.91
10 Tax Expenses	5.31	30.90	28.60	36.21	141.19	321.75
11 Net Profit for the Period	103.27	107.19	78.77	210.46	406.27	925.16
12 Paid-up Equity Share Capital (Face Value ₹ 1/- per Share)	206.52	206.52	206.51	206.52	206.51	206.52
13 Reserve excluding Revaluation Reserves						37,048.74
14 Earnings per Share of ₹ 1/- each (not annualised)						
(a). Basic (₹)	0.50	0.52	0.38	1.02	1.97	4.48
(b). Diluted (₹)	0.50	0.52	0.38	1.02	1.97	4.48
Debt Service Coverage Ratio (DSCR) *				1.56	2.00	2.01
Interest Service Coverage Ratio (ISCR) **				1.72	2.88	2.63
* DSCR = Profit before Depreciation, Finance Costs and Tax / (Finance Costs (net of capitalization) + Scheduled principal repayments (excluding prepayment))						
** ISCR = Profit before Depreciation, Finance Costs and Tax / Finance Costs (net of capitalization)						

PART - II

Select Information for the Quarter and Six Months ended 30th September, 2015

Particulars	Quarter ended			Six Months ended		Year ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding *						
(a). Number of Shares	1,143,858,724	1,142,916,731	1,139,202,066	1,143,858,724	1,139,202,066	1,141,752,906
(b). Percentage of Shareholding	55.39%	55.35%	55.17%	55.39%	55.17%	55.29%
2 Promoters and Promoter Group Shareholding *						
(a). Pledged/ Encumbered :						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of total shareholding of Promoters and Promoter Group)	-	-	-	-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
(b). Non-encumbered :						
Number of Shares	763,797,188	763,797,188	763,797,188	763,797,188	763,797,188	763,797,188
Percentage of Shares (as a % of total shareholding of Promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)	36.99%	36.99%	36.99%	36.99%	36.99%	36.99%
* Excludes shares represented by Global Depository Receipts.						
B. INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	4					
Disposed of during the quarter	4					
Remaining unresolved at the end of the quarter	Nil					



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Standalone Segment-wise Revenue, Results and Capital Employed for the Quarter and Six Months ended 30th September, 2015

Particulars	Quarter ended			Six Months ended		Year ended
	30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
1. Segment Revenue						
(a) Aluminium	4,172.82	3,965.58	3,315.85	8,138.40	6,327.15	14,104.69
(b) Copper	4,757.34	4,614.06	5,247.07	9,371.40	10,237.36	20,450.96
	8,930.16	8,579.64	8,562.92	17,509.80	16,564.51	34,555.65
Less: Inter Segment Revenue	(5.56)	(4.37)	(8.61)	(9.93)	(14.06)	(30.62)
Revenue from Operations	8,924.60	8,575.27	8,554.31	17,499.87	16,550.45	34,525.03
2. Segment Results						
(a) Aluminium	29.11	253.58	338.65	282.69	658.55	1,349.10
(b) Copper	350.33	343.55	413.67	693.88	730.45	1,516.04
	379.44	597.13	752.32	976.57	1,389.00	2,865.14
Less: Finance Costs	(615.95)	(601.68)	(385.72)	(1,217.63)	(723.28)	(1,637.09)
	(236.51)	(4.55)	366.60	(241.06)	665.72	1,228.05
Add: Other unallocated Income net of unallocated Expenses	345.09	142.64	171.99	487.73	312.96	596.56
Profit before Exceptional Items and Tax	108.58	138.09	538.59	246.67	978.68	1,824.61
Exceptional Items (Net)	-	-	(431.22)	-	(431.22)	(577.70)
Profit before Tax	108.58	138.09	107.37	246.67	547.46	1,246.91
3. Capital Employed						
(a) Aluminium	39,253.63	39,325.32	37,037.10	39,253.63	37,037.10	39,413.27
(b) Copper	5,898.16	5,685.44	5,957.77	5,898.16	5,957.77	5,508.04
	45,151.79	45,010.76	42,994.87	45,151.79	42,994.87	44,921.31
Unallocated/ Corporate	23,181.94	22,639.86	22,875.30	23,181.94	22,875.30	23,088.80
Total Capital Employed	68,333.73	67,650.62	65,870.17	68,333.73	65,870.17	68,010.11



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Notes:

1. Statement of Assets and Liabilities are given below:

		(₹ Crore)	
Particulars		As at 30/09/2015	As at 31/03/2015
A. EQUITY AND LIABILITIES			
1	Shareholders' Funds	37,801.91	37,255.26
	(a). Share Capital	206.52	206.52
	(b). Reserves and Surplus	37,595.39	37,048.74
2	Non Current Liabilities	26,192.64	25,652.66
	(a). Long-term Borrowings	23,005.80	22,973.85
	(b). Deferred Tax Liabilities (Net)	1,784.49	1,748.28
	(c). Other Long-term Liabilities	917.78	474.63
	(d). Long-term Provisions	484.57	455.90
3	Current Liabilities	11,687.41	13,092.72
	(a). Short-term Borrowings	5,512.82	5,675.53
	(b). Trade Payables	3,519.05	3,651.65
	(c). Other Current Liabilities	2,236.91	2,678.13
	(d). Short-term Provisions	418.63	1,087.41
		75,681.96	76,000.64
B. ASSETS			
1	Non-Current Assets	53,335.37	53,071.44
	(a). Fixed Assets	36,768.97	36,803.52
	(b). Non Current Investments	14,840.36	14,781.75
	(c). Long-term Loans and Advances	1,520.57	1,454.73
	(d). Other Non-Current Assets	205.47	31.44
2	Current Assets	22,346.59	22,929.20
	(a). Current Investments	6,113.83	6,468.93
	(b). Inventories	8,646.31	8,821.23
	(c). Trade Receivables	1,936.06	1,832.18
	(d). Cash and Bank Balances	445.62	984.18
	(e). Short-term Loans and Advances	3,599.99	3,879.67
	(f). Other Current Assets	1,604.78	943.01
		75,681.96	76,000.64

2. Other Income during quarter and six months ended 30th September, 2015 includes income of non-recurring nature of ₹ 119 crore (Previous year corresponding quarter ₹ Nil and six months ₹ 1.95 crore).
3. The Company has received a letter dated 5th October, 2015 from Odisha Mining Corporation Limited (OMC) to terminate joint venture agreement dated 25th October, 2005 for development of Kodingamali Bauxite Deposit and wind up joint venture company (viz. East Coast Bauxite Mining Company Private Limited, a subsidiary of the Company). The Company is exploring further course of action in this matter and impact, if any, arising on this is unascertainable.
4. The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on Tuesday 10th November, 2015. Limited Review has been carried out by the statutory auditors of the Company.

By and on behalf of the Board


D. Bhattacharya
 Managing Director

Place: Mumbai
Dated: 10th November, 2015