



Our Strategic Priorities

At Hindalco, our sharp focus on key strategic priorities has helped us showcase best ever financial and operational performance. In the backdrop of geopolitical uncertainty, shifts in global economic outlook and inflationary pressures, among others, we are embarking on a new journey to achieve new paradigms of growth.

We have defined four strategic priorities in line with our goal of advancing from a manufacturing company to a comprehensive manufacturing solutions provider. With aluminium and copper markets projected to double in the next decade, we plan to leverage on these growth opportunities with the help of strategic priorities to stay ahead of the curve.

The identified strategic priorities are aligned with our growth and ESG commitments. Our approach towards our strategic priorities has led us to achieve positive outcomes during the year.

The rising prominence of ESG related requirements as well as regulations, and increasing awareness related to adoption of greener products has helped us identify key risks and opportunities in these areas.



SP-1

Robust Capital Structure



Our Approach

- Robust approach to capital allocation framework
- Enhanced focus on shareholder return
- Growth capex directed towards value-added downstream expansion projects

Outcome

- Deleveraging target achieved well ahead of time
- Stronger balance sheet and enhanced focus on shareholder return
- Achieved a net debt reduction of around 15%

SP-2

Value Enhancing Growth



Our Approach

- Strong focus on expanding capacities in various business segments and diversifying our portfolio to provide products and solutions
- Expansion of Utkal Alumina to 500 kt ahead of scheduled time
- Expanded our downstream aluminium and copper business with acquisitions of Hydro's SAPA (Kuppam) extrusions facility and Polycab's Ryker copper rods facility (Asoj), both in India

Outcome

- Higher value creation for our customers.
- Among the top three copper rod manufacturers globally outside of China

SP-3

Strong ESG Commitment



Our Approach

- Focus on ESG by taking sustainability initiatives across the value chain with clear roadmap for achieving our commitments
- Novelis, the largest aluminium recycler in the world, recycles over 82 Billion cans annually

Outcome

- Sustainable growth and strong performance
- Retained the title of the most sustainable aluminium company for the second consecutive year by DJSI
- Part of the DJSI World Index (only aluminium company)
- Contribution towards circular economy

SP-4

Portfolio Enrichment



Our Approach

- Advancing from manufacturing company to manufacturing solution provider
- Greater focus on new and high-value added products

Outcome

- Higher market share in value-added products segment
- Introduction of new products in segments like aerospace, building and construction, new age mobility etc.