

Materiality Assessment

Materiality assessment helps us in identifying, refining and assessing potential environmental, social and governance issues that could have an impact on our business, and are of interest to our stakeholders. During FY2021-22, we carried out a dedicated materiality assessment exercise to identify material ESG topics.

We identified 12 critical topics that are material to both our stakeholders and our business performance. The material topics were identified based on interaction with our internal and external stakeholders after considering various other relevant factors such as industry research and benchmarking of internal and external forces.

All the issues presented in the matrix are aligned with our principal risks and strategic priorities.



- 1 Energy & GHG Emissions Management
- 2 Water Management
- 3 Occupational Health and Safety
- 4 Ethics and Integrity
- 5 Employee Wellbeing
- 6 Community Relations
- 7 Economic Performance
- 8 Security and Human Rights
- 9 Compliance Management
- 10 R&D Innovation and Technology
- 11 Air Emissions
- 12 Waste and Hazardous Materials Management
- 13 Material Management
- 14 Product Stewardship
- 15 Supply Chain Transformation
- 16 Market Presence
- 17 Biodiversity Impacts
- 18 Digitalisation and Cyber Security
- 19 Diversity and Inclusion
- 20 Communicable Disease and Public Health
- 21 Macro-Economic Fluctuations
- 22 Land Use
- 23 Artisanal and Small-Scale Mining

Material Topic	GRI Topic	SDG alignment	Reference in the Integrated Report	Alignment with Strategic Priority and Risk
Energy and GHG Emissions Management	Energy	7 AFFORDABLE AND CLEAN ENERGY, 12 RESPONSIBLE CONSUMPTION AND PRODUCTION, 13 CLIMATE ACTION	Natural Capital	SP-3 R1
Water Management	Water	6 CLEAN WATER AND SANITATION, 12 RESPONSIBLE CONSUMPTION AND PRODUCTION	Natural Capital	SP-3 R6
Occupational Health and Safety	Occupational Health and Safety	3 GOOD HEALTH AND WELL-BEING, 8 DECENT WORK AND ECONOMIC GROWTH	Human Capital	SP-3 R9
Ethics and Integrity	Ethics and Integrity	16 PEACE, JUSTICE AND STRONG INSTITUTIONS	Corporate Governance	SP-3 R2
Employee Wellbeing	Employment	3 GOOD HEALTH AND WELL-BEING, 8 DECENT WORK AND ECONOMIC GROWTH, 10 REDUCED INEQUALITIES	Human Capital	SP-3 R7
Community Relations	Local Communities	11 SUSTAINABLE CITIES AND COMMUNITIES	Social and Relationship Capital	SP-2 SP-3 R7
Economic Performance	Economic Performance	17 PARTNERSHIPS FOR THE GOALS	Financial Capital	SP-1 SP-2 R3 R4
Security and Human Rights	Human Rights Assessment	16 PEACE, JUSTICE AND STRONG INSTITUTIONS	Human Capital	SP-3 R7 R9
Compliance Management	Environmental Compliance, Socioeconomic Compliance	16 PEACE, JUSTICE AND STRONG INSTITUTIONS	Natural Capital, Social and Relationship Capital	SP-3 R9
R&D Innovation and Technology	Non-GRI	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE, 17 PARTNERSHIPS FOR THE GOALS	Intellectual Capital	SP-4 R8 R10
Air Emissions	Emissions	13 CLIMATE ACTION	Natural Capital	SP-3 R1 R7
Waste and Hazardous Materials Management	Effluents and Waste	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	Natural Capital	SP-3 R5



- R1: Increased focus on Decarbonisation
- R2: Supply chain risks
- R3: Price volatility of aluminium
- R4: Increased import of aluminium
- R5: Solid waste management
- R6: Depletion of Natural Resources
- R7: Shareholders/ Lenders focus on ESG (Environmental, Social, and corporate Governance)
- R8: Product development strategy risks
- R9: Changes in the regulatory requirements
- R10: Cyber security and Data Protection Risks