



December 2, 2024

**BSE Limited**  
Scrip Code: 500440

**National Stock Exchange of India Limited**  
Scrip Code: HINDALCO

**Luxembourg Stock Exchange**  
Scrip Code: US4330641022

**Sub:** Intimation of fines and penalties, under Goods and Service Tax Regulations, for Hindalco Industries Limited (*"the Company"*).

**Ref:**

a. Disclosure under Regulation 30(6) read with para 20 of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*"Listing Regulations"*) and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

b. ISIN: INE038A01020

Pursuant to the SEBI Regulations, we hereby submit the disclosure regarding the Orders passed by the Office of the Principal Commissioner of Customs, Ahmedabad.

The details of the above order are tabulated below:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Name of the authority(s)	Office of the Commissioner of Central Goods and Services Tax, Jabalpur.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Orders-in-Original passed levying total fines and penalty of ₹17,99,15,974.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated November 29, 2024, was received by the Company on November 29, 2024.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Penalty imposed while denying the refund benefits relating to export sales.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Management does not reasonably expect the said orders to have any material impact on the financials, operations or other activities of the Company. The Company prefers filing appeal against the matter, and have strong cases on merit and law.

The above is for your information and dissemination.

Sincerely,

for **Hindalco Industries Limited**

**Geetika Anand**  
Company Secretary & Compliance Officer

**Hindalco Industries Limited**

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