

December 30, 2024

**BSE Limited**  
**Scrip Code:** 500440

**National Stock Exchange of India Limited**  
**Scrip Code:** HINDALCO

**Luxembourg Stock Exchange**  
**Scrip Code:** US4330641022

**Sub:** Press Release issued by Hindalco Industries Limited ["Company"]

**Ref:** a. Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] and  
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Please find enclosed herewith Press Release titled '**Hindalco secures Meenakshi Coal Mine Allocation to boost resource securitization and deliver cost advantage**'

This is being made available on the website of the Company [www.hindalco.com](http://www.hindalco.com)

The above is for your information and dissemination.

Sincerely,

for **Hindalco Industries Limited**

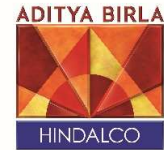
**Geetika Anand**  
**Company Secretary & Compliance Officer**

**Encl: a/a**

**Hindalco Industries Limited**

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## **Hindalco secures Meenakshi Coal Mine Allocation to boost resource securitization and deliver cost advantage**

Hindalco Industries Ltd., the Aditya Birla Group's metals flagship, has achieved a significant milestone with the allocation of the Meenakshi Coal Mine in Odisha through a vesting order by the Ministry of Coal. This development follows the successful signing of the Coal Mine Development and Production Agreement (CMDPA) on November 22, 2024, marking a pivotal step in the company's journey towards resource securitisation, energy efficiency and sustainable growth.

The Meenakshi coal mine, located in Odisha, is a fully explored block with a Peak Rated Capacity (PRC) of 12 million tonnes per annum and ~285.23 million tonnes of geological reserves. With a favourable coal-to-waste stripping ratio of less than 1, the G12 grade mine is poised to be a cost-effective and sustainable energy source for company's operations, making the company self-reliant in coal production.

The allocation of the Meenakshi mine aligns with Hindalco's strategy to reduce operating costs and boost energy self-sufficiency. The mined coal will replace the company's dependence on auction and linkage coal which is currently estimated at approximately 40% higher than Meenakshi coal mine, thereby ensuring a stable supply for its smelters and solidifying its position as one of the lowest cost producers of aluminium in the world

Beyond operational benefits, the Meenakshi mine is poised to drive transformative regional impact by strengthening India's energy security, enhancing national coal production, and catalysing economic growth in the area. The project is expected to create approximately 16,000 direct and indirect employment opportunities, improving local livelihoods and fostering community development.

This milestone reinforces Hindalco's commitment to sustainable practices, responsible mining, and its vision of contributing to India's energy independence and industrial progress.

The company expects to commence coal production in CY2028, subject to receipt of regulatory clearances and requisite approvals.

### **About Hindalco Industries Limited:**

Hindalco Industries Limited is the metals flagship company of the Aditya Birla Group. A \$26 billion metals powerhouse, Hindalco is the world's largest aluminium company by revenues, and the world's second largest Copper rods manufacturer (outside China).

Hindalco operates across the value chain, from bauxite mining, alumina refining, coal mining, captive power plants and aluminium smelting to downstream rolling, extrusions, and foils. Along with its subsidiary Novelis, Hindalco is the global leader in flat rolled products and the world's largest recycler of aluminium.



Hindalco is India's largest copper producer, serving more than half the country's copper requirements. Its copper facility in Gujarat, India, comprises a world-class copper smelter and refinery complex, downstream facilities, and a captive jetty. Hindalco's global footprint spans 52 manufacturing units across 10 countries. Hindalco has been ranked the world's most sustainable aluminium company in the Dow Jones Sustainability Indices (DJSI) for five consecutive years – 2020, 2021, 2022, 2023, and 2024.