



December 26, 2024

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

Sub : Intimation of fines and penalties, under Goods and Service Tax Regulations, for Hindalco Industries Limited [*'the Company'*].

Ref : a. Disclosure under Regulation 30(6) read with para 20 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [*'Listing Regulations'*] and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.
b. ISIN: INE038A01020

Vide, the captioned disclosure requirements, we wish to submit that tax filings of the Company are subject to regular audits and scrutiny, as regular course of event. During the said audits or scrutiny, any variance causing tax demand, necessitates tax authority to also charge interest and penalties.

Whilst all such variance is contestable and the Company is also of the opinion that it has good case on merits and law, we have tabulated the details of the same below

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Name of the authority(s)	Office of the Commissioner of Central Goods and Services Tax, Rourkela, Odisha.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Orders-in-Original levying total taxes and penalty of Rs. 52,66,58,508.
3.	Date of receipt of last order, including any ad-interim or interim orders, or any other communication from the authority	December 24, 2024 via e-mail [<i>physical copy is yet to be received from the authority</i>].
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Department has raised demand for GST payable under reverse charge on water charges paid to the State Government.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Management does not reasonably expect the said orders to have any material impact on the financials, operations or other activities of the Company. The Company prefers filing appeal against the matter, and have strong cases on merit and law
6.	Reason for delay in intimation	the Order was received via e-mail post closure of business hours of Tuesday, December 24, 2024, by an employee who was unable to access the official e-mail account until the next working day, Thursday, December 26, 2024. [<i>December 25, 2024 was a National Holiday on the occasion of Christmas</i>] Accordingly, the intimation is being made as soon as the order was brought to our attention.

Hindalco Industries Limited

Registered Office: 21st Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India | T: +91 22 69477000 / 69477150 | F: +91 2269477001/69477090
W: www.hindalco.com | E: hilinvestors@adityabirla.com | Corporate ID No.: L27020MH1958PLC011238



This is also made available on the website of the Company www.hindalco.com

The above is for your information and dissemination.

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

Hindalco Industries Limited

Registered Office: 21st Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India | T: +91 22 69477000 / 69477150 | F: +91 2269477001/69477090
W: www.hindalco.com | E: hilinvestors@adityabirla.com | **Corporate ID No.:** L27020MH1958PLC011238