



Energy and Carbon Policy

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First Revision: **June 30, 2020**

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*Placed before the Board of Directors at its meeting held on February 13, 2024, and reviewed/approved thereat.

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ENERGY AND CARBON POLICY

We, at Hindalco Industries Limited, operating across the value chain in non-ferrous metals, understand that energy consumption and carbon emission are two most important issues that currently concern the country and the planet. We shall take responsible actions within the company for prudent and efficient use of energy sources to achieve continual improvement in our energy and carbon performance.

To achieve this and in consonance with the organization's purpose, we shall:

- Meet legal compliance and other requirements related to energy and carbon across all our operating units.
- Raise awareness on the responsible use of energy resources at all levels of our operations and encourage efficient utilization of such resources with focus on reducing the energy and carbon intensity of our operations.
- Ensure the availability of information and necessary resources to achieve objectives and targets on Energy & Carbon.
- Allocate sufficient resources such as organizational structure, technology and finance for implementation of the policy and for regular monitoring of performance.
- Support design activities that consider energy & carbon performance improvement.
- Explore and utilize renewable energy, waste heat and clean fuel wherever techno-economically feasible across our operations.
- Adopt economically viable new/efficient clean technologies and best practices for improving energy efficiency and for emitting less carbon.
- Continually improve energy performance and carbon management in our units by adopting nationally/internationally accepted management systems, including setting and reviewing targets and monitoring, measuring and reporting their progress.
- Support the procurement of energy efficient products and services that impact energy & carbon performance.
- Work in partnership with regulatory services authorities, relevant suppliers, contractors and all stakeholders, as applicable, to understand and initiate improvement projects.
- Measure, monitor and report direct and indirect energy usage and carbon emission in accordance with internationally recognized protocols and set up systems for comparison and benchmarking across our units and operations.

This policy shall be made available to all employees, suppliers, customers, community, other stakeholders, as appropriate and shall be reviewed every 3 years for its suitability and updated as necessary.