



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010			
(Rupees in Crores)			
Particulars	Quarter ended 30/06/2010 (Unaudited)	Quarter ended 30/06/2009 (Unaudited)	Year ended 31/03/2010 (Audited)
1 Net Sales and Other Operating Revenues	5,178.25	3,896.90	19,522.09
(a). Net Sales	5,145.51	3,868.31	19,393.83
(b). Other Operating Revenues	32.74	28.59	128.26
2 Expenditure	4,514.88	3,304.43	17,239.38
(a). (Increase)/Decrease in Stock	194.20	(317.42)	(755.25)
(b). Consumption of Raw Materials	2,828.10	2,819.63	13,225.68
(c). Purchase of Traded Goods	98.98	9.72	71.99
(d). Employees Cost	227.86	207.04	877.75
(e). Power and Fuel	509.92	420.96	1,938.00
(f). Depreciation (including Impairment)	169.09	165.33	667.21
(g). Other Expenditure	486.73	(0.83)	1,214.00
3 Profit before Other Income and Interest	663.37	592.47	2,282.71
4 Other Income	68.92	75.32	259.85
5 Profit before Interest	732.29	667.79	2,542.56
6 Interest	59.33	68.23	278.00
7 Profit before Tax	672.96	599.56	2,264.56
8 Tax Expenses	138.56	119.00	348.93
(a). Current Year	138.56	119.00	462.10
(b). Adjustment for earlier years (Net)	-	-	(113.17)
9 Net Profit	534.40	480.56	1,915.63
10 Paid-up Equity Share Capital (Face Value : Re 1/- per Share)	191.37	170.05	191.37
11 Reserves			27,715.61
12 Earning Per Share (EPS)			
(a). Basic EPS (Rs.)	2.79	2.83	10.82
(b). Diluted EPS (Rs.)	2.79	2.83	10.81
(c). Basic EPS before Tax adjustment for earlier years (Rs.)	2.79	2.83	10.18
(d). Diluted EPS before Tax adjustment for earlier years (Rs.)	2.79	2.83	10.18
13 Public Shareholding			
(a). Number of shares	1,137,685,088	917,580,678	1,134,522,125
(b). Percentage of shareholding	59.46%	53.97%	59.29%
14 Promoters and Promoter Group Shareholding			
(a). Pledged/ Encumbered :			
Number of Shares	-	-	-
Percentage of Shares (as a % of total shareholding of Promoters)	-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-
(b). Non-encumbered :			
Number of Shares	613,797,188	613,797,188	613,797,188
Percentage of Shares (as a % of total shareholding of Promoters)	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)	32.08%	36.10%	32.08%



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED			
UNDER CLAUSE 41 OF THE LISTING AGREEMENT			
(Rupees in Crores)			
Particulars	Quarter ended 30/06/2010 (Unaudited)	Quarter ended 30/06/2009 (Unaudited)	Year ended 31/03/2010 (Audited)
1. Segment Revenue			
(a) Aluminium	1,866.96	1,418.89	6,988.58
(b) Copper	3,314.18	2,479.32	12,540.26
	5,181.14	3,898.21	19,528.84
Less: Inter Segment Revenue	(2.89)	(1.31)	(6.75)
Net Sales and Operating Revenues	5,178.25	3,896.90	19,522.09
2. Segment Results			
(a) Aluminium	552.23	455.43	1,766.58
(b) Copper	124.20	156.29	660.13
	676.43	611.72	2,426.71
Less: Interest	(59.33)	(68.23)	(278.00)
	617.10	543.49	2,148.71
Add: Other unallocated Income net of unallocated Expenses	55.86	56.07	115.85
Profit before Tax	672.96	599.56	2,264.56
3. Capital Employed			
(a) Aluminium	11,203.59	8,758.96	10,596.90
(b) Copper	5,438.32	4,832.53	5,426.84
	16,641.91	13,591.49	16,023.74
Unallocated/ Corporate	20,180.99	19,412.64	19,610.57
Total Capital Employed	36,822.90	33,004.13	35,634.31



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Notes:

1. Upon allotment of 213,147,391 equity shares of Re 1 each at a premium of Rs 129.90 through Qualified Institutional Placement on 1st December, 2009, the Paid-Up Capital of the Company has increased by Rs 21.31 crore. Total amount spent for various ongoing projects (including issue related expenses) till 30th June, 2010 is Rs 660 crore. The balance amount has been invested temporarily in mutual funds.
2. Operations of aluminium smelter at Hirakud have been affected in July, 2010 due to heavy rains and continuous bad weather including lightning. A team of experts have now completed the assessment of the situation and have formulated an action plan for quick revival of operations as well as certain remedial actions for the future. As per the action plan, currently under implementation, electrolytic cells taken out of circuit will be restarted in a phased manner and the exercise is expected to be completed by end August, 2010. As a consequence of this unforeseen outage, Hirakud metal production is expected to be lower by around 20,000 MT for the current fiscal. Efforts are being made to cushion the impact of the loss by appropriate management action to optimize profitability across all other business segments of the Company. The Company has a comprehensive mega insurance policy which covers property damage and business interruptions.
3. Utkal Alumina International Limited, a wholly-owned subsidiary of the Company, signed a common loan agreement of Rs. 4,906 crore on July 28, 2010, which constitutes the entire debt requirement for this project. The loan documents were signed in Bhubaneswar by a group of 28 banks. The equity requirement for the Utkal project has already been tied up.
4. Disclosure relating to number of complaints from investors during quarter –

Pending as on 1 st April, 2010	Received	Resolved	Pending as on 30 th June, 2010
0	32	32	0

5. Figures of previous periods have been regrouped / reclassified wherever necessary.
6. The above results have been reviewed by the Audit Committee of the Board and have been taken on record at the meeting of the Board of Directors held on Tuesday, 3rd August, 2010. Limited Review has been carried out by the statutory auditors of the Company as per Clause 41 of the Listing Agreement with the stock exchanges.

By and on behalf of the Board

**Place: Mumbai
Dated: 3rd August, 2010**

**D. Bhattacharya
Managing Director**