



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009			
(Rupees in Crores)			
Particulars	Quarter ended 30/06/2009 (Unaudited)	Quarter ended 30/06/2008 (Unaudited)	Year ended 31/03/2009 (Audited)
1 Net Sales & Other Operating Revenues	3,899.49	4,647.53	18,219.65
(a). Net Sales	3,870.90	4,619.15	18,052.97
(b). Other Operating Revenues	28.59	28.38	166.68
2 Expenditure	3,307.02	3,855.29	15,829.05
(a). (Increase)/Decrease in Stock	(317.42)	(247.00)	520.58
(b). Consumption of Raw Materials	2,819.63	2,914.73	10,331.09
(c). Purchase of Traded Goods	9.72	3.38	113.04
(d). Employees Cost	207.04	186.13	818.58
(e). Power and Fuel	420.96	476.54	1,897.57
(f). Depreciation	165.33	156.80	645.27
(g). Other Expenditure	1.76	364.71	1,502.92
3 Profit before Other Income & Interest	592.47	792.24	2,390.60
4 Other Income	75.32	214.66	636.65
5 Profit before Interest	667.79	1,006.90	3,027.25
6 Interest	68.23	76.12	336.93
7 Profit before Tax	599.56	930.78	2,690.32
8 Tax Expenses	119.00	234.02	460.05
(a). Current Year	119.00	234.02	610.88
(b). Adjustment for earlier years (Net)	-	-	(150.83)
9 Net Profit	480.56	696.76	2,230.27
10 Paid-up Equity Share Capital (Face Value : Re 1/- per Share)	170.05	122.65	170.05
11 Reserves			23,584.69
12 Earning Per Share (EPS)			
(a). Basic EPS (Rs.)	2.83	5.15	14.82
(b). Diluted EPS (Rs.)	2.83	5.13	14.82
(c). Basic EPS before Tax adjustment for earlier years (Rs.)	2.83	5.15	13.81
(d). Diluted EPS before Tax adjustment for earlier years (Rs.)	2.83	5.13	13.81
13 Public Shareholding			
(a). Number of shares	917,580,678	710,603,311	913,777,940
(b). Percentage of shareholding	53.97%	57.91%	53.74%
14 Promoters and Promoter Group Shareholding			
(a). Pledged/ Encumbered :			
Number of Shares	-	NA	-
Percentage of Shares (as a % of total shareholding of Promoters)	-	NA	-
Percentage of Shares (as a % of the total Share Capital of the Company)	-	NA	-
(b). Non-encumbered :			
Number of Shares	613,797,188	NA	613,797,188
Percentage of Shares (as a % of total shareholding of Promoters)	100.00%	NA	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)	36.10%	NA	36.10%



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT			
(Rupees in Crores)			
Particulars	Quarter ended 30/06/2009 (Unaudited)	Quarter ended 30/06/2008 (Unaudited)	Year ended 31/03/2009 (Audited)
1. Segment Revenue			
(a) Aluminium	1,421.11	1,943.00	7,603.84
(b) Copper	2,479.69	2,706.57	10,624.51
	3,900.80	4,649.57	18,228.35
Less: Inter Segment Revenue	(1.31)	(2.04)	(8.70)
Net Sales & Operating Revenues	3,899.49	4,647.53	18,219.65
2. Segment Results			
(a) Aluminium	455.43	750.35	2,157.76
(b) Copper	156.29	74.33	379.14
	611.72	824.68	2,536.90
Less: Interest	(68.23)	(76.12)	(336.93)
	543.49	748.56	2,199.97
Add: Other unallocated Income net of unallocated Expenses	56.07	182.22	490.35
Profit before Tax	599.56	930.78	2,690.32
3. Capital Employed			
(a) Aluminium	8,758.96	8,216.48	8,569.83
(b) Copper	4,832.53	5,713.62	5,174.80
	13,591.49	13,930.10	13,744.63
Unallocated/ Corporate	19,412.64	14,306.95	19,748.65
Total Capital Employed	33,004.13	28,237.05	33,493.28



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Notes:

1. Arising from the announcement of the Institute of Chartered Accountants of India dated 29th March, 2008 on Accounting for Derivatives, the Company has decided for early adoption of Accounting Standard (AS) 30 on Financial Instruments : Recognition and Measurement, in so far as it relates to derivative accounting, from 1st April 2009. Accordingly net loss arising on fair valuation of outstanding derivatives as on 1st April, 2009 has been adjusted against general reserve following transitional provisions. Accounting for all derivatives during this quarter have been done as prescribed under the AS and accordingly, net gain / (loss) Rs 9 crores, Rs (184) crores and Rs 318 crores have been included under Net Sales, Consumption of Raw Materials and Other Expenditure, respectively with consequential impact on Profit before Tax for the quarter ended 30th June, 2009. The figures of the current quarter in respect of above items are, therefore, not comparable with those of the corresponding quarter of the previous year.
2. The Company has decided to close its Wheel Plant located at Silvassa having total capacity of 3 lacs wheels per annum. This, being an insignificant part of our operations, will not have any impact on the operations and financials of the company. Necessary steps are being taken to dispose of the assets of the plant.
3. Tax expenses for the quarter ended 30th June, 2009 have been computed after taking into account provisions of Finance Bill (No. 2) 2009.
4. Disclosure relating to number of complaints from investors during quarter –

Pending as on 1st April, 2009	Received	Resolved	Pending as on 30th June, 2009
0	29	29	0

5. Figures of previous periods have been regrouped wherever necessary.
6. The above results have been reviewed by the Audit Committee and have been taken on record at the meeting of the Board of Directors held on Friday, 31st July, 2009. Limited Review has been carried out by the statutory auditors of the Company as per clause 41 of the listing agreement with stock exchanges.

By and on behalf of the Board

**Place: Mumbai
Dated: 31st July, 2009**

**D. Bhattacharya
Managing Director**