

ADITYA BIRLA



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030
Website: www.hindalco.com, E mail: hindalco@adityabirla.com, Corporate Identity No. L27020MH1958PLC011238

Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2016

Particulars	(₹ Crore)	
	Quarter ended 30/06/2016 (Unaudited)	Quarter ended 30/06/2015 (Unaudited)
1 Income from Operations	7,597.34	8,575.27
(a). Sales (Net of Excise Duty)	7,501.39	8,517.29
(b). Other Operating Revenues	95.95	57.98
2 Expenses	6,703.82	7,993.05
(a). Cost of Materials Consumed	3,973.19	5,230.88
(b). Purchases of Stock-in-Trade	73.77	-
(c). Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(408.90)	(342.06)
(d). Employee Benefits Expenses	407.65	378.49
(e). Power and Fuel	1,484.85	1,644.16
(f). Loss/ (Gain) on Financial Instruments (Net)	(99.23)	(44.49)
(g). Depreciation and Amortization (including Impairment)	338.21	330.72
(h). Other Expenses	934.28	795.35
3 Profit before Other Income and Finance Costs from Continuing Operations	893.52	582.22
4 Other Income	119.19	91.74
5 Profit before Finance Costs from Continuing Operations	1,012.71	673.96
6 Finance Costs	599.57	603.95
7 Profit before Tax from Continuing Operations	413.14	70.01
8 Tax Expenses	118.87	8.62
9 Profit from Continuing Operations	294.27	61.39
10 Profit/ (Loss) from Discontinued Operations (Net of Tax)	(0.20)	(0.29)
11 Net Profit for the Period	294.07	61.10
12 Other Comprehensive Income (Net of Tax)	188.17	364.32
(a). Items that will not be reclassified to Statement of Profit and Loss	610.52	58.97
(b). Items that will be reclassified to Statement of Profit and Loss	(422.35)	305.35
13 Total Comprehensive Income (Net of Tax)	482.24	425.42
14 Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share)	204.89	204.89
15 Earnings per Share (EPS) of ₹ 1/- each (not annualised)		
(a). EPS from Continuing Operations		
Basic (₹)	1.44	0.30
Diluted (₹)	1.44	0.30
(b). EPS from Continuing and Discontinued Operations		
Basic (₹)	1.44	0.30
Diluted (₹)	1.43	0.30

Standalone Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2016

Particulars	(₹ Crore)	
	Quarter ended 30/06/2016 (Unaudited)	Quarter ended 30/06/2015 (Unaudited)
1. Segment Revenue		
(a) Aluminium	4,263.30	3,965.58
(b) Copper	3,336.36	4,614.06
Less: Inter Segment Revenue	7,599.66	8,579.64
Total Income from Operations	(2.32)	(4.37)
	7,597.34	8,575.27
2. Segment Results		
(a) Aluminium	900.89	549.64
(b) Copper	283.67	397.89
Less: Depreciation and Amortization (including Impairment)	1,184.56	947.53
Less: Finance Costs	(338.21)	(330.72)
	(599.57)	(603.95)
Add: Other Unallocated/ Corporate Income/ (Expenses) (Net)	246.78	12.86
Profit before Tax from Continuing Operations	166.36	57.15
	413.14	70.01
3. Segment Capital Employed		
(a) Aluminium	36,952.63	39,291.76
(b) Copper	6,016.44	5,721.92
Unallocated/ Corporate	42,969.07	45,013.68
Total Capital Employed	26,217.82	23,347.03
	69,186.89	68,360.71
4. Segment Assets		
(a) Aluminium	41,701.26	43,848.93
(b) Copper	8,583.14	9,280.15
5. Segment Liabilities		
(a) Aluminium	4,748.63	4,557.17
(b) Copper	2,566.70	3,558.23



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Notes:

- The Company has adopted from 1st April, 2016 Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. These results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting. The figures for the quarter ended 30th June, 2015 presented here are also Ind AS compliant.
- Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the quarter ended 30th June, 2015 are given below:

Particulars	(₹ Crore)
	Quarter ended 30/06/2015
Reported Net Profit for the Period as per Indian GAAP	107.19
Adjustments:	
(a). Change in fair valuation of Investments	(71.74)
(b). Actuarial Loss on defined benefit obligations accounted through Other Comprehensive Income	2.94
(c). Other Adjustments	0.43
(d). Deferred Tax impact on above adjustments (Net)	22.28
Net Profit for the Period as per Ind AS	61.10

- Mahan Coal Limited and Tubed Coal Mines Limited, joint operations of the Company, have been classified as discontinued operations since going concern concept is vitiated following deallocation of coal blocks earlier allotted to them. Details of results of the same are given below:

Particulars	(₹ Crore)	(₹ Crore)
	Quarter ended 30/06/2016	Quarter ended 30/06/2015
Other Income	0.01	-
Employee Benefits Expenses	(0.21)	(0.30)
Power and Fuel	-	(0.01)
Other Expenses	-	0.02
Profit/ (Loss) from Discontinued Operations (Net of Tax)	(0.20)	(0.29)

- During July 2016, the Company has sold its entire holding in its subsidiary, Aditya Birla Minerals Limited, Australia (ABML) by accepting the off-market takeover offer announced by Metals X Limited. As per the offer, the Company has received A\$ 0.08 for every share of ABML and one share of Metals X Limited for every 4.5 shares of ABML. Accordingly, the investment in ABML has been classified as non-current asset held for sale.
- Segment reporting has been done in compliance with Ind AS 108. For this purpose, Aluminium and Copper have been identified as reportable segments with "Earnings before Finance Costs, Exceptional Items, Tax Expenses, Depreciation and Amortization (including Impairment)" as the segment performance measure.
- Results of Copper Segment have been affected in current quarter due to a planned shutdown for maintenance of one of the smelters at Dahej copper unit which has been completed within the quarter.
- Non-convertible Debentures issued by the Company are fully secured by charge against certain tangible assets.
- These results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on Friday, 12th August, 2016. Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. Results for the quarter ended 30th June, 2015 has not been reviewed by the statutory auditors, however, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Figures of previous periods have been regrouped wherever necessary.

By and on behalf of the Board


Satish Pai
 Managing Director

Place: Mumbai
Dated: 12th August, 2016